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## Course Information

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**Course Title:** Corporate Finance #363124

**Recommended CPE credit hours for this course**

In accordance with the standards of the National Registry of CPE Sponsors, CPE credits have been granted based on a 50-minute hour.

**CPA: 15** (All states)

National Registry of CPE Sponsors ID Number: 107615.

Sponsor numbers for states requiring sponsor registration

Florida Division of Certified Public Accountancy: 0004761 (Ethics #0011467)

Hawaii Board of Accountancy: 14003

New York State Board of Accountancy (ethics): 002146

Ohio State Board of Accountancy: CPE.51 PSR

Pennsylvania Board of Accountancy: PX178025

Texas State Board of Accountancy: 009349

**Course Description:**

A thorough knowledge of finance is needed in order to successfully operate a business of any size. *Corporate Finance* concentrates on the finance essentials needed to run a business, including fund raising, internal cash management, and the deployment of funds to dividends, capital expenditures, investments, and acquisitions. It also addresses such core issues as how to develop an appropriate capital structure and determine the best types of available funding. Another key element of corporate finance is risk management, which the course covers by discussing risk management for foreign exchange and interest rates. In short, *Corporate Finance* provides the finance professional with a complete toolkit of solutions.

**Program Delivery Method:** NASBA QAS Self-Study (interactive)

**Subject Codes/Field of Study:** Finance

## Course Level, Prerequisites, and Advance Preparation Requirements

Level: Overview

Prerequisites: None

Advance Preparation: None

## Course Content

Publication/Revision date: 11/13/2024.

Author: Steven M. Bragg, CPA.

Final exam: Seventy-five questions (multiple-choice).

## Instructions for Taking This Course

- **Log in to your secure account at [www.bhfe.com](http://www.bhfe.com). Go to "My Account."**
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- **Once you have completed studying the course** and you are confident that the learning objectives have been met, answer the final exam questions (online).

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- For a printed copy of the exam questions, open the exam and press "Print Exam."
- Once you pass the exam, the results (correct/incorrect answers) and certificate of completion appear in "My Account." A confirmation email is also sent.
- CFP Board and IRS credit hours, if applicable, are reported on Tuesdays and at the end of the month.

**Have a question?** Call us at 800-588-7039 or email us at [contact@bhfe.com](mailto:contact@bhfe.com).

# Learning Objectives

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- Recognize the players involved in the practice of corporate finance.
- Specify the components of capital structure, and the situations that may call for its revision.
- Identify the methods used to construct financial plans, and the reliability of the component information.
- Specify the negative aspects associated with the use of certain types of early-stage financing.
- Recognize the steps involved in the initial public offering, and the restrictions placed on a business during that time.
- Identify the different techniques available for selling shares outside of an initial public offering, and the restrictions associated with their use.
- Identify the elements of a lease versus buy analysis.
- Specify the characteristics of the different types of leases.
- Identify the formula components for the cost of capital, and the costs associated with each one.
- Recognize the different discounted cash flow concepts, and how they are used.
- Identify the techniques used to control the amount of funds invested in working capital.
- Cite the alternatives available for determining the worthiness of proposed capital expenditures.
- Identify the different investment strategies, and the characteristics of the more common financial instruments.
- Identify the dividend payout formula, the implications of a high ratio, and the impact on investors when dividends are first issued.
- Recognize the different types of acquisition strategies and valuation methods, as well as the implications of making different types of payment offers to the owners of an acquisition target.
- Specify the hedging techniques used to mitigate foreign exchange risk.
- Cite the hedging techniques used to mitigate interest rate risk.
- Identify the conditions under which supply chain financing is most likely to be accepted by suppliers.
- Recognize the ratios used to measure the ability to pay, and the contents of the ratio formulas.
- Specify the instances in which ratios can give misleading results.

## About the Author

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**Steven Bragg, CPA**, has been the chief financial officer or controller of four companies, as well as a consulting manager at Ernst & Young. He received a master's degree in finance from Bentley College, an MBA from Babson College, and a Bachelor's degree in Economics from the University of Maine. He has been a two-time president of the Colorado Mountain Club, and is an avid alpine skier, mountain biker, and certified master diver. Mr. Bragg resides in Centennial, Colorado.

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